Competitiveness of Small & Medium-Sized Cities in the Baltic Sea Region

4 JUNE I RIGA, LATVIA









Kaunas: constantly getting contemporary







Nordic Council of Ministers' Office in Latvia



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Kaunas IN numbers*



* Lithuanian Department of Statistics, 2017

What do citizens need from the city?



Economic opportunities and prosperity Well-developed city infrastructure

High quality & rich in variety freetime activities

The fundament – Economic life

Kaunas case: historic need of Foreign Direct Investment (FDI)













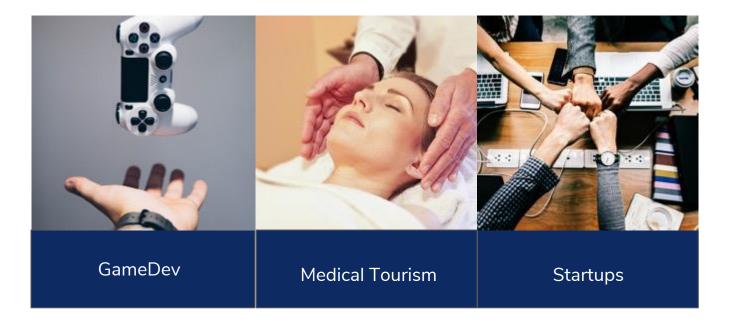




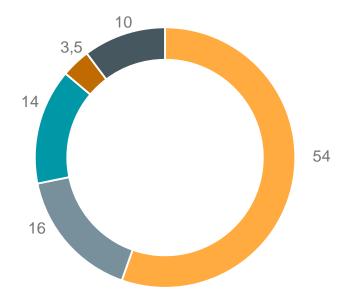




Developing Sectors



An overview of FDI in Kaunas





175 mln. Eur Continental, Hella, Hollister 2017

> 4 000

Planned jobs by all the investors of 2017

* Information by Lithuanian Department of Statistics

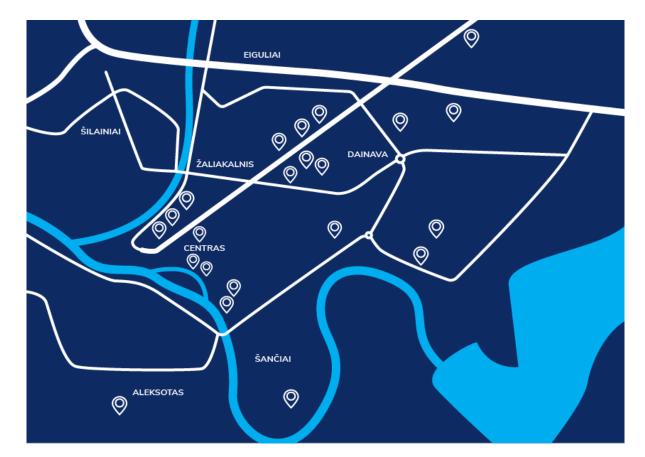


11 Business Centres opened in 2017.



Business Centers with a total leasable area of 99 k. sq. m. are to be opened in 2018-2019.

Real estate development





Fastest growing commercial real estate market in Lithuania: ~125% growth of total sqm in the last 2 years



Emerging A-class offices: 2017 – 0% 2018 – 6% 2019 – 18%



Rent prices of modern office space in Kaunas are 10-15% lower than in Vilnius.

Real estate development



The side effects of investments

Good PR – positive news of changes to both:



•

business – to invest



citizens – to come(back)

Once started, the process accelerates itself:



THIL

English-speaking schools



soft-landing infrastructure

Investments for city infrastructure 2018-2022

>50 mln. € >6 mln. € 15 parks

For the reconstruction of public areas & streets

EU investment in sustainable urban development and the development of dual-use transport

Renovated urban parks & public areas

Public transport renewal

Leisure time – Žalgirio arena



Economic value (~120 events, ~5 mln. revenue in 2016)



Short-term, long-term PR benefits



Visual improvement of the city



Symbol of changes and "new times"



Local, smaller-scale "Bilbao effect"



The building – circa 11,750m2 with an additional 8,600m2 underground parking garage



A new public square related to the entrance of the building



A new public park with outdoor performance and audience space

M. K. Čiurlionis Concert Centre

The Centre will meet Kaunas' pressing need for a world-class modern concert venue while also providing multi-functional spaces for conferences, congresses and symposia.





The National Science and Innovation Centre will be established in the very city centre, on the Nemunas Island.



The first interactive science popularization centre



Research laboratories adapted for pupils, a planetarium, and conference centre.

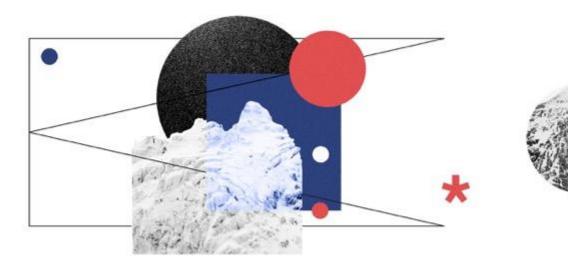
Science Island

Science Island's perspective is on three interrelated scientific themes, the Human, the Machine and Nature/Ecology. The project's overall aim is to foster and advance the development of science and culture in Kaunas, and in Lithuania as a whole. Science island is going to be open science museum dedicated for kids similar to Exploratorium in San Francisco or Kopernik in Warsaw.





Kaunas 2022: FROM TEMPORARY TO CONTEMPORARY





Cultural projects In Kaunas

169

Organizational and personal partners

1054

Community meetings

Let's talk about Kaunas!

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